

Market Commentary

Overnight global action:

On 12th Jan 2026, US market delivered a positive performance with S&P500 up by +11.04 pts (0.16%), Dow Jones up by +86.13 pts (0.17%) and Nasdaq up by +21.41 pts (0.08%). Gift Nifty grew by 83.5 pts (0.32%) indicating Indian markets will open positively. Advance-Decline ratio on NSE was 3237:1245 and on BSE was 1468:2837 which showed balance in the overall markets.

Index Options Data Analysis:

Sensex max call OI is at 84500 max put OI is at 83000 with PCR of 0.91
Nifty max call OI is at 26000 max put OI is at 25500 with PCR of 0.87
Bank Nifty max call OI and put OI both are at 59500 with PCR of 0.9

Securities in Ban for F&O Trade:

SAIL, SAMMAANCAP

Sector Performance:

NIFTY AUTO index grew by 0.58% driven by Exide Industries Ltd. (+0.9%) and Bharat Forge Ltd. (+0.84%)

NIFTY FMCG index declined by -0.24% driven by Radico Khaitan Ltd. (-3.9%) and United Breweries Ltd. (-3.87%)

NIFTY IT index grew by 0.47% driven by Tata Consultancy Services Ltd. (+1%) and Coforge Ltd. (+0.92%)

NIFTY METAL index grew by 2.63% driven by Hindustan Copper Ltd. (+4.8%) and Hindustan Zinc Ltd. (+3.59%)

NIFTY CHEMICALS Index grew by 0.69% driven by Linde India Ltd. (+3.3%) and Atul Ltd. (+1.92%)

NIFTY PSU BANK index grew by 0.15% driven by Bank Of Maharashtra (+2.1%) and State Bank Of India (+1.46%)

NIFTY PRIVATE BANK index grew by 0.45% driven by IndusInd Bank Ltd. (+2.6%) and ICICI Bank Ltd. (+0.63%)

NIFTY REALTY index grew by 1.53% driven by Anant Raj Ltd. (+3.1%) and Brigade Enterprises Ltd. (+1.56%)

NIFTY CONSUMER DURABLES index grew by 1.46% driven by Titan Company Ltd. (+0.7%) and Voltas Ltd. (+0.1%)

NIFTY OIL & GAS index grew by 1.11% driven by GAIL (India) Ltd. (+1.3%) and Oil India Ltd. (+1.32%)

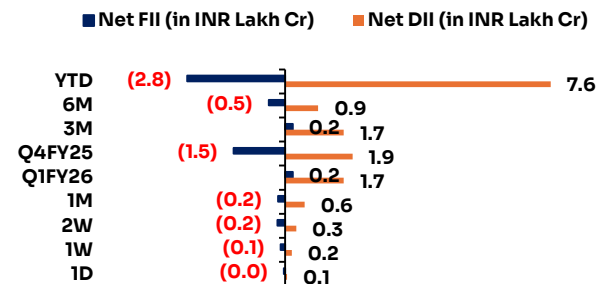
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Fund Flow

	Buy	Sell	Net
FII/FPI	9,072	12,710	-3,638
DII	16,986	11,147	5,839



Indian Indices	CMP	1D	YTD	P/E x
Gift Nifty	25,943	0.3%	-1.3%	23.5
Sensex 30	83,878	0.4%	-1.6%	21.9
Nifty 50	25,790	0.4%	-1.3%	23.4
India VIX	11	3.4%	19.3%	
Nifty Bank	59,451	0.3%	-0.2%	17.5
Nifty Next 50	68,699	0.3%	-1.0%	68.7
Nifty 500	23,510	0.2%	-1.5%	22.1
Nifty Mid 100	59,717	-0.1%	-1.3%	30.7
Nifty Small 250	16,101	-0.7%	-3.5%	27.1
USD/INR	90	0.0%	0.3%	
India 10Y	6.6%			
India 2Y	5.8%			
India 1Y	5.7%			
Bank Rate	5.8%			

Global Indices	CMP	1D	YTD	P/E x
S&P 500	6,977	0.2%	1.9%	30.2
Dow Jones	49,590	0.2%	3.2%	23.9
Nasdaq 100	25,788	0.1%	2.1%	42.3
FTSE 100	10,141	0.2%	2.1%	16.0
CAC 40	8,359	0.0%	2.6%	24.5
DAX	25,405	0.6%	3.7%	26.5
Nikkei 225	53,790	3.6%	6.8%	28.7
Hang Seng	26,608	1.4%	3.8%	12.9
Shanghai Comp	4,165	1.1%	5.0%	18.8
KOSPI	4,676	1.1%	10.8%	23.1
S&P/ASX 200	8,828	0.8%	1.3%	23.3

Stocks in the News

NLC India Ltd (CMP: ₹285, MCap: 40,000 Cr, Sector: Power Utilities)

Q3 consolidated profit surged 29.6% YoY to ₹99.77 Cr on ₹289.6 Cr revenue growth of 22.2% beating consensus expectations.
 ₹3.60/share interim dividend record date Jan 16; AUM trajectory remains robust supporting wealth mgmt execution strength.
 Jan 13 trading catalyst post strong results amid financial services sector rotational interest buildup.
 Market leadership in affluent client segment de-risks FY26 earnings trajectory significantly. [Anand Rathimoneycontrol](#)

TCS Ltd (CMP: ₹4,250, MCap: 15,40,000 Cr, Sector: IT Services)

Interim dividend record date Jan 16 approaches with Q3 deal pipeline positioned above consensus expectations significantly.
 Largecap IT defensive maintains bullish structure above key EMAs targeting ₹4,500 breakout levels confidently.
 ₹4,150-4,200 support cluster confirmed technically entering crucial results season leadership phase.
 BPS/cloud migration deals sustain sector leadership amid Nifty correction dynamics. [TCS Dividendangelone](#)

Biocon Ltd (CMP: ₹365, MCap: 43,000 Cr, Sector: Pharmaceuticals)

Q3 biosimilars US FDA approvals pipeline and CDMO contract updates drive Jan 13 pharma sector reaction momentum.
 Revenue visibility provides tariff headwinds buffer positioning midcap biotech leadership effectively.
 Strong execution de-risks FY26 earnings trajectory amid healthcare cyclical resilience factors.
 Key watch for rotational interest from defensive healthcare allocation strategies. [Bioconetnownews](#)

Adani Energy Solutions Ltd (CMP: ₹1,120, MCap: 1,25,000 Cr, Sector: Utilities)

New transmission project contracts secured alongside debt reduction progress post-Q3 season focus areas.
 Infra capex cycle beneficiary demonstrates resilience despite US tariff reassessment market concerns.
 Relative Nifty outperformance suggests tactical positioning viability amid volatility patterns.
 ₹3.5L Cr order book execution provides FY26 revenue visibility buffer confidently. [Adani Energyetnownews](#)

Sectoral Index	CMP	1D	YTD	P/E x
Nifty Auto	28,012	-0.3%	-0.6%	23.1
Nifty IT	37,988	-0.1%	0.3%	29.7
Nifty Fin Ser	27,519	0.5%	-0.3%	18.0
Nifty Pharma	22,668	-0.4%	-0.2%	37.3
Nifty Services	33,420	0.3%	-0.7%	36.8
Nifty Cons Dur	37,506	-0.3%	2.0%	50.8
Nifty PSE	9,855	0.9%	0.0%	10.3
Nifty FMCG	52,746	0.6%	-4.9%	36.3
Nifty Pvt Bank	28,559	0.2%	-0.6%	10.7
Nifty PSU Bank	8,657	0.7%	1.5%	14.2
Nifty Cons	12,081	0.4%	-1.7%	42.7
Nifty Realty	863	-1.2%	-1.7%	37.5
Nifty Infra	9,333	0.3%	-3.0%	21.7
Nifty Energy	34,474	0.2%	-2.4%	10.9
Nifty Health	14,617	-0.4%	-0.2%	35.0
Nifty India Mfg	15,323	0.3%	-0.6%	28.5
Nifty Metal	11,316	2.0%	1.3%	20.3
Nifty Oil & Gas	11,692	0.5%	-4.4%	17.9

Derivatives Position (Combined#)

Stock	% Chg OI	%Chg LTP
Long		
INDUSTOWER	3.1	0.6
SBILIFE	2.5	0.5
SOLARINDS	1.5	0.9
ICICIBANK	0.9	0.6
BAJFINANCE	0.9	0.1
Short		
BAJAJHLDNG	47.8	-0.1
PREMIERENE	19.3	-4.0
CGPOWER	16.4	-6.1
SWIGGY	11.0	-2.8
POWERINDIA	10.6	-6.1
Long Unwinding		
TATAELXSI	-6.4	-0.3
IIFL	-10.8	-0.4
PNBHOUSING	-6.4	-0.3
BHEL	-5.5	-0.3
AUBANK	-4.8	-1.1
Short Unwinding		
IDFCFIRSTB	-5.1	1.7
NTPC	-3.5	1.6
NHPC	-1.0	0.2

NBCC (India) Ltd (CMP: ₹85, MCap: 28,000 Cr, Sector: Construction)

Fresh government infrastructure contracts secured amid budget capex expectations acceleration buildup.

PSU construction benefits from urban development spending ramp-up trajectory significantly.

Order inflows counter broader market tariff weakness positioning re-rating potential effectively.

Strong execution track record supports FY26 multiple expansion opportunity. [NBCCetnownews](#)

Maharashtra Scooters Ltd (CMP: ₹9,200, MCap: 1,050 Cr, Sector: Auto Ancillaries)

Q3 results announced post-market highlight two-wheeler volume growth acceleration metrics.

Smallcap cyclical positioned for Jan 13 trading momentum from domestic demand recovery signals.

Export traction drives earnings leverage potential amid consumption rebound phase.

Sector rotation candidate entering auto ancillary upcycle confirmation.

[Scooterslemonn](#)

Commodities

	CMP	1D	YTD
Gold (\$)	4,596	-0.4%	0.3%
Silver (\$)	84.0	-1.3%	0.1%
Brent Crude Oil (\$)	64.3	0.6%	-0.2%
WTI Crude Oil (\$)	59.9	0.6%	-20.6%

Currency

	CMP	1D	YTD
USD/INR	90.1	0.0%	0.0%
EUR/INR	105.1	-0.1%	0.1%
GBP/INR	121.4	0.1%	0.1%
JPY/INR	0.6	-0.1%	0.1%
EUR/USD	1.2	-0.1%	0.1%

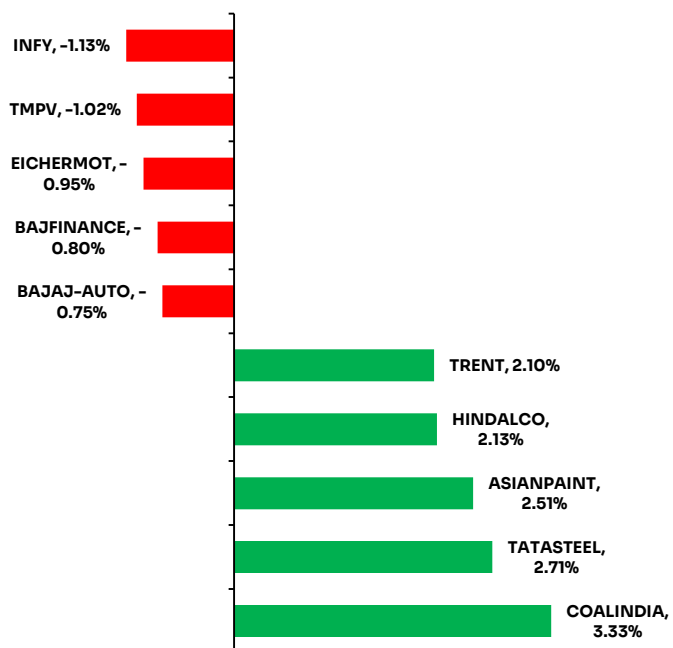
Securities Lending & Borrowing Scheme (SLBS)

Company

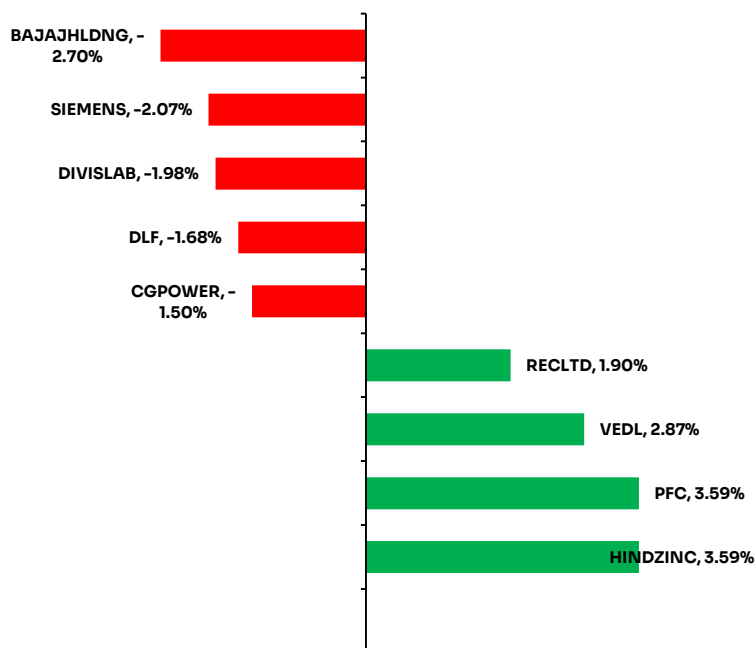
KFINTECH	1,051	1,034	1.7
WIPRO	263	261	0.8
TCS	3,243	3,219	0.7
RVNL	334	331	0.7
HCLTECH	1,667	1,657	0.6
IREDA	142	141	0

Top Gainers and Losers

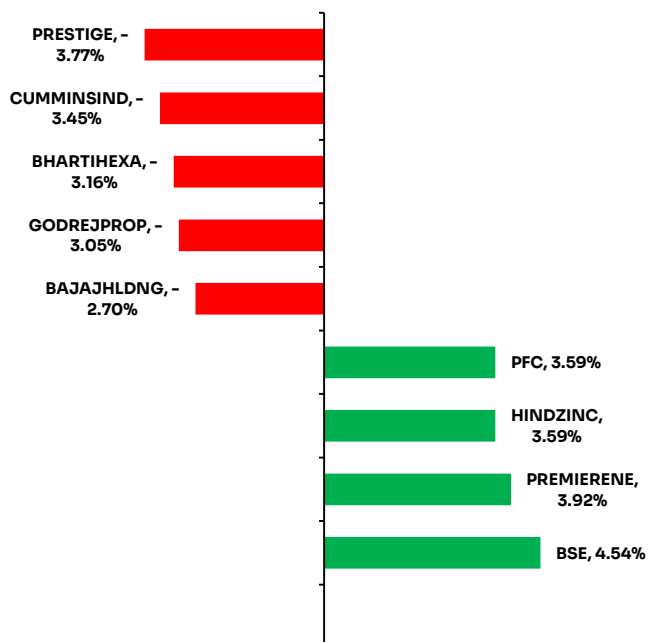
Nifty 50 index



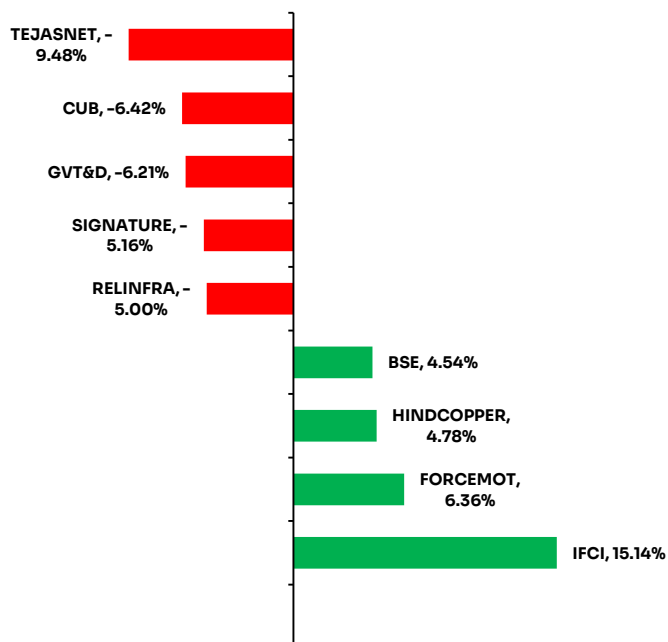
Nifty Next 50 index



Nifty 200 index



Nifty 500 index



52 Week High

Stock	LTP	New 52W high	Prev 52W high	Prev 52W high date
ALKEM	5,886	5,886	5,886	12-Jan-26
PHOENIXLTD	1,895	1,993	1,993	12-Jan-26
EMCURE	1,495	1,568	1,568	12-Jan-26
GAEL	140	141	141	12-Jan-26
SHEETAL	201	201	190	9-Jan-26

52 Week Low

Stock	LTP	New 52W low	Prev 52W low	Prev 52W low date
ANTHEM	620	604	604	12-Jan-26
ACC	1,712	1,687	1,687	12-Jan-26
AWL	220	218	218	12-Jan-26
BRIGADE	875	839	839	12-Jan-26
ABREL	1,568	1,527	1,527	12-Jan-26

Volume Shockers

Stock	Vol (000)	1W avg vol (000)	2W avg vol (000)	LTP (INR)
MAITHANALL	6,602	1,128	628	1,067
IFCI	2,73,036	49,016	33,434	57
JTLIND	55,197	10,054	5,688	62
PSUBANK	1,220	222	200	864
EIFFL	1,057	199	132	298
CENTUM	641	126	78	2,307
SBIBPB	6,682	1,333	747	50
SINDHUTRAD	11,750	2,371	1,670	19
RNBDEINIS	494	101	126	127
LINDEINDIA	309	66	44	6,100
TEJASNET	20,673	4,412	2,691	380
AUSOMENT	1,348	302	168	141
ELDEHSG	12	3	3	953
RELTD	3,895	893	541	152
SHAKTIPUMP	10,575	2,498	2,080	722
IVZINGOLD	17	4	5	12,200
FAZE3Q	1,392	334	200	417
LIBERTSHOE	89	24	17	247
MOMIDMTM	378	103	81	62
NIFTY1	2,228	611	604	283
ABREL	583	161	124	1,568
GOKUL	166	47	36	38
LOYALTEX	9	3	2	204
HONDAPOWER	22	6	5	2,180
SRGHFL	5	1	2	267

Bulk Deals

Security Name	Client Name	Buy / Sell	Qty Traded	Trade Price
AUSOMENT	Nk Securities Research Private Limited	BUY	75,509	144.8
AUSOMENT	Nk Securities Research Private Limited	SELL	75,509	145.0
BAGDIGITAL	Abundantia Capital Vcc - Abundantia Capital Iii	SELL	6,00,000	110.5
BAGDIGITAL	Raman Talwar	BUY	4,43,200	110.3
DAVANGERE	Arihant Capital Markets Limited	SELL	49,77,982	4.5
DAVANGERE	Arihant Capital Markets Limited	BUY	81,25,325	4.5
IEX	Graviton Research Capital Llp	BUY	59,54,333	141.3
IEX	Graviton Research Capital Llp	SELL	59,54,333	141.4
JTLIND	Nk Securities Research Private Limited	BUY	19,91,321	58.9
JTLIND	Nk Securities Research Private Limited	SELL	19,94,201	58.9
KESORAMIND	Anjani Agarwal	BUY	30,00,000	10.0
KESORAMIND	Neo Apex Venture Llp	SELL	15,84,993	10.2
MAITHANALL	Microcurves Trading Private Limited	SELL	2,30,240	1,088.1
MAITHANALL	Microcurves Trading Private Limited	BUY	2,30,240	1,087.2
MAITHANALL	Musigma Securities	BUY	2,78,425	1,077.6
MAITHANALL	Musigma Securities	SELL	2,78,425	1,078.3
MAITHANALL	Nk Securities Research Private Limited	SELL	3,04,202	1,078.8
MAITHANALL	Nk Securities Research Private Limited	BUY	3,04,202	1,078.3
MANGALAM	Ashutosh Taparia	SELL	2,00,000	40.6
MANGALAM	Shivkumar Damani	SELL	81,999	40.6
MCL	Neo Apex Venture Llp	SELL	2,91,731	70.9
MIRCELECTR	Mansi Share And Stock Broking Private Limited	BUY	3,79,209	30.9
MIRCELECTR	Mansi Share And Stock Broking Private Limited	SELL	18,08,266	30.8
MIRCELECTR	Sahastra Advisors Private Limited	BUY	18,77,470	30.8
ORIENTTECH	Hrti Private Limited	BUY	6,91,314	363.4
ORIENTTECH	Hrti Private Limited	SELL	7,00,121	366.6
ORIENTTECH	Junomoneta Finsol Private Limited	SELL	5,72,587	365.9
ORIENTTECH	Junomoneta Finsol Private Limited	BUY	5,73,198	365.7
SHREEJISPG	Mohamed Irfan Mohamed Latif Shaikh	BUY	1,21,303	369.4
SHREEJISPG	Mohamed Irfan Mohamed Latif Shaikh	SELL	9,45,877	367.3
SINDHUTRAD	Meghdoot Vanijya Private Limited	SELL	#####	19.0
SPRL	Mangla Shantilal Gada	SELL	19,200	143.7
SPRL	Nirav Shantilal Gada	BUY	19,200	143.7
TEJASNET	Graviton Research Capital Llp	SELL	9,07,240	383.6
TEJASNET	Graviton Research Capital Llp	BUY	9,07,269	383.5

Block Deals

Security Name	Client Name	Buy / Sell	Qty Traded	Trade Price
Force Motors Limited	POONAWALLA AVIATION PRIVATE LIMITED	BUY	38,740	19,790.0
Force Motors Limited	SERUM INSTITUTE OF INDIA PRIVATE LIMITED	SELL	38,740	19,790.0

Insider Trading

Company Name	Person Name	Person Category	Buy / Sell	Shareholding prior	Shareholding post	Trade Price
INOXGREEN	Seethappa Karunakaran	Employees/Designated	Buy	0.00	0.03	87.0
RBS	Tushar Ramesh Mohata	Promoters	Buy	17.60	17.64	88.5
RBS	Nilesh Suresh Mohata	Promoters	Buy	15.92	16.03	85.6
PURVFLEXI	RAJEEV GOENKA	Promoters	Buy	12.32	12.35	70.5
ZENSARTECH	Vijayasimha Alilughatta	Employees/Designated	Buy	0.00	0.01	709.4
ADSL	Ashish Sharma	-	Buy	0.00	0.00	20.0
ADSL	Vishal Chopra	-	Buy	0.00	0.00	20.0
ADSL	Dayanidhi Padhy	-	Buy	0.00	0.00	20.0
ADSL	Amit Vora	-	Buy	0.00	0.03	78.0
ADSL	Gopal Tiwari	Key Managerial Personn	Buy	0.01	0.06	78.0
ADSL	Pareesh Shah	Key Managerial Personn	Buy	0.06	0.07	78.0
ADSL	Mohinder Chandna	-	Buy	0.09	0.10	78.0
ADSL	Kanchan Nair	-	Buy	0.00	0.00	20.0
ADSL	Wendy Gomez	-	Buy	0.00	0.00	20.0
ADSL	Jeannette Lara	-	Buy	0.00	0.00	20.0
ADSL	Derek B Jones	-	Buy	0.00	0.00	20.0
SWARAJENG	Devjit Sarkar	Director	Buy	0.00	0.00	3,706.4
HOMESFY	Ashish Kukreja	Promoters	Buy	47.79	47.81	162.0
REMUS	Alkaben Dipakkumar Sh	Promoter Group	Buy	0.00	0.02	708.7
DUGLOBAL	Shivaz Rai	Promoter Group	Buy	16.97	16.99	32.0
DHARARAIL	Medha Family Office LLP	Promoter Group	Buy	0.78	0.86	124.3

Event Calendar – Corporate Action (Financial Results/ Dividend/other business matters)

Company	Purpose
5PAISA	Financial Results/Other busine:
ALPSINDUS	Other business matters
BAGFILMS	Fund Raising
HDIL	Financial Results
HDIL	Financial Results
ICICIGI	Financial Results
ICICIPRULI	Financial Results
INDOTHAI	Financial Results/Other busine:
INFOMEDIA	Financial Results
INTENTECH	Financial Results/Other busine:
JUSTDIAL	Financial Results
MAHABANK	Financial Results/Dividend
MGEL	Financial Results/Other busine:
MONEYBOXX	Fund Raising
MONEYBOXX	Fund Raising
NAVKARCORP	Financial Results
ORIENTHOT	Financial Results/Other busine:
RPEL	Financial Results
SIGMA	Financial Results
TATAELXSI	Financial Results
TOKYOPLAST	Financial Results
UNIVASTU	Other business matters
VALECHAENG	Other business matters

Global Macro Events (13th Jan 2026)		
Event	Previous	Forecasted
India		
RBI Market Borrowing Auctions		
United States		
Fed Williams Speech		
NFIB Business Optimism Index DEC	99	99.3
ADP Employment Change Weekly	11.5K	
Core Inflation Rate MoM DEC		0.20%
Core Inflation Rate YoY DEC	2.60%	2.60%
Inflation Rate MoM DEC		0.20%
Inflation Rate YoY DEC	2.70%	2.60%
CPI DEC	324.12	323.8
CPI s.a DEC	325.031	325.7
Redbook YoY JAN/10	7.10%	
New Home Sales SEP	0.8M	0.69M
New Home Sales OCT		0.7M
New Home Sales MoM OCT		1.40%
New Home Sales MoM SEP	20.50%	-13.80%
RCM/TIPP Economic Optimism Index JAN	47.9	47.4
Fed Musalem Speech		
30-Year Bond Auction	4.77%	
Japan		
Current Account NOV	¥2834B	¥3300.0B
Bank Lending YoY DEC	4.1% [®]	0.041
Eco Watchers Survey Current DEC	48.7	49.2
Eco Watchers Survey Outlook DEC	50.3	50.5
China		
Vehicle Sales YoY DEC	3.40%	3.10%
Great Britain		
BRC Retail Sales Monitor YoY DEC	0.012	0.009
Index-linked Treasury Gilt 2035 Auction		
Germany		
5-Year Bobl Auction	2.27%	

Nifty & Bank Nifty Spot – Pivot Levels 13/01/2026

	Closing	Support			Resistance		
		1	2	3	1	2	3
Nifty	25790	25692	25571	25352	25911	26032	26251
Nifty Bank	59450	59032	58614	58361	59703	59956	60374

BSE Ltd –Technical Stock Call – 13/01/2026

Technical Stock Call	Action	Reco	Target	Support	SL
BSE Ltd	BUY	2797	3300	(2762-2734)-2694-(2643-2602)	2560



View-Long Term Bullish

Primary move in stock commenced from **2084** (SEP 2025). Stock started trading above averages & gradually made a high of **2960** (NOV 25). Lower tops were formed, profit booking followed & the stock gave a valid correction making a low of **2570** (DEC 25).

The stock commenced its up move again & reached a high of **2787** (JAN 26) but faced resistance & minor correction followed. Recently after consolidation in Dec 25 between 2915 & 2570, & forming higher bottom at 2643 & taking support on trend line the stock has given a **Symmetrical Triangle Breakout** supported by volume reaching a high of 2800, which is above Previous swing high of 2787.

Indicators like **RSI are trading above 55** & **MACD suggests positive momentum** confirming further upside potential.

The 200 SMA is in rising mode. Target of **3300** is expected with lower support levels at **(2762-2734)-2694-(2643-2602)** in case of intermediate fall.

A stop loss at **2560** is to be followed for the trade.

All the calls/opinions are subject to Disclosures and Disclaimer

<http://goo.gl/8bCMyQ>

News**##Stock Specific News****HCL Technologies Ltd (CMP: ₹1,668, MCap: 4,52,000 Cr, Sector: IT Services)**

HCLTech Q3 profit fell 11.2% YoY to ₹4,076 Cr despite 13.3% revenue growth to ₹33,872 Cr led by HCL Software +28% QoQ.

Record \$3B bookings, management upgraded FY26 guidance to 4.75–5.25% service revenue growth with interim dividend declared.

Tests ₹1,660 support post-results; relative strength vs Nifty suggests tactical positioning amid IT sector leadership.

AI/data intelligence verticals position company for long-term technology demand acceleration effectively. [HCL Resultstimesofindia.indiatimes](#)

GTPL Hathway Ltd (CMP: ₹165, MCap: 1,850 Cr, Sector: Media)

Q3 ARPU improvement trajectory with subscriber additions acceleration post-market results.

Regional cable operator faces broadband competition dynamics scrutiny Jan 13 trading.

Digital connectivity demand supports medium-term growth trajectory positioning.

Operational efficiencies drive margin expansion potential key metrics. [GTPLlemonn](#)

Gujarat Hotels Ltd (CMP: ₹285, MCap: 520 Cr, Sector: Hospitality)

Q3 occupancy RevPAR metrics confirm hospitality rebound trajectory post-market results.

Travel demand recovery proxy benefits from wedding corporate event normalization cycle.

EBITDA margin improvement drives Jan 13 smallcap interest levels significantly.

Midcap cyclical leadership amid leisure consumption upturn phase confirmed. [Gujarat Hotelslemonn](#)

Coal India Ltd (CMP: ₹520, MCap: 3,20,000 Cr, Sector: Mining)

Top Nifty gainer Jan 12 +4.2% amid metals rally; Bharat Coking Coal IPO closes Jan 13 successfully.

PSU energy security play benefits from coal capacity expansion and disinvestment momentum.

₹510 support holds firm with ₹550 resistance breakout targeting post-IPO listing gains.

Strategic importance enhances long-term valuation re-rating trajectory significantly. [Coal Indiaeconomictimes](#)

Trent Ltd (CMP: ₹6,450, MCap: 2,30,000 Cr, Sector: Retail)

Second top Nifty performer +3.8% Jan 12 on robust festive consumption recovery signals.

Zara expansion, Westside store additions drive 25% YoY revenue growth trajectory FY26.

₹6,300 support cluster confirmed; targets ₹6,800 amid premium retail re-rating cycle.

Domestic consumption proxy leads midcap outperformance pattern effectively. [Trentspidersoftwareindia](#)

Asian Paints Ltd (CMP: ₹2,980, MCap: 2,85,000 Cr, Sector: Paints)

+3.1% Jan 12 FMCG rally leader despite raw material cost headwinds persistence.

Q3 price hikes, premium product mix drive expected margin expansion trajectory positively.

₹2,920 channel support tests confirming bullish hammer reversal pattern technically.

Housing cycle upturn justifies premium valuation multiple sustainability. [Asian Paintseconomictimes](#)

Tata Steel Ltd (CMP: ₹165, MCap: 2,06,000 Cr, Sector: Metals)

Metals rebound leader +3.2% Jan 12 on China stimulus spillover benefits realization.

Dolvi capacity ramp-up, coking coal linkages secure FY26 volume growth targets.

₹160 support cluster holds with MACD bullish crossover confirmation signals.

Global commodity supercycle extension supports re-rating potential upside. [Tata Steeleconomictimes](#)

JSW Steel Ltd (CMP: ₹920, MCap: 2,25,000 Cr, Sector: Metals)

+2.8% metals sector outperformance Jan 12 amid capacity expansion updates positively.

15% YoY volume growth trajectory with cost rationalization benefits materializing.
₹900 key support confirmed targeting ₹1,050 upside post-consolidation phase.
China demand stabilization counters US tariff related headwinds effectively. [JSW Steelspidersoftwareindia](#)

ICICI Prudential Life (CMP: ₹745, MCap: 1,08,000 Cr, Sector: Insurance)

Dec premiums +9.3% retail weighted to ₹2,043 Cr reflects life insurance sector momentum.
Protection products, ULIP demand acceleration supports market share gains trajectory.
₹730 support holds firm targeting ₹800 resistance amid policy cycle tailwinds.
Private life insurer leadership confirmed entering FY26 execution phase. [ICICI Prundtvprofit](#)

HDFC Life Insurance (CMP: ₹685, MCap: 1,48,000 Cr, Sector: Insurance)

Premiums surge +14.6% YoY to ₹3,108 Cr Dec confirms protection growth trajectory.
Market share expansion benefits from bancassurance, digital distribution ramp-up.
₹675 support cluster intact targeting ₹720 post-earnings season breakout.
Consistent execution positions private insurer dominance sustainably. [HDFC Lifethehindubusinessline](#)

SBI Life Insurance (CMP: ₹1,820, MCap: 1,82,000 Cr, Sector: Insurance)

Premiums +19% YoY to ₹6,337 Cr Dec establishes sector leadership positioning firmly.
Unit-linked products surge alongside protection demand normalization cycle.
₹1,800 support confirmed with ₹1,950 upside targets post-Q3 results catalyst.
Bancassurance network advantage drives FY26 growth acceleration effectively. [SBI Lifethehindubusinessline](#)

LIC Housing Finance (CMP: ₹745, MCap: 42,000 Cr, Sector: Housing Finance)

Dec disbursement growth signals affordable housing demand recovery trajectory positively.
NIM stabilization, asset quality improvement supports RoA trajectory enhancement.
₹730 support holds targeting ₹800 amid PSU housing finance re-rating cycle.
Retail housing momentum counters broader NBFC sector headwinds effectively. [LIC Housingndtvprofit](#)

IndusInd Bank Ltd (CMP: ₹912, MCap: 72,000 Cr, Sector: Banking)

Bank Nifty support at 50DMA holds with +1.5% rebound Jan 12 confirming technical base.
Vehicle finance, microfinance recovery trajectory supports NIM stabilization positively.
₹902 support critical with ₹950 resistance targeting post-earnings breakout scenario.
Mid-private bank leadership amid deposit mobilization acceleration cycle. [IndusIndspidersoftwareindia](#)

Hindustan Zinc Ltd (CMP: ₹632, MCap: 2,67,000 Cr, Sector: Metals)

Metals rally participant +2.1% Jan 12 on zinc/lead price recovery global dynamics.
Vedanta group capacity expansion benefits from commodity supercycle extension phase.
₹625 support confirmed targeting ₹670 resistance breakout technically.
China stimulus spillover enhances domestic metal stock valuation multiples significantly. [Hind Zincspidersoftwareindia](#)

Bharat Coking Coal Ltd (IPO: ₹21-23, MCap: N.A., Sector: Mining)

OFS subscription closes Jan 13; allotment Jan 14, NSE/BSE listing Jan 16 confirmed.
Coal India disinvestment unlocks PSU mining value amid energy security theme.
35% retail quota attracts strong listing pop expectations post-allotment.
Strategic coal assets enhance long-term domestic supply security positioning. [BCCL IPOkotaksecurities](#)

WebsoI Solar Ltd (CMP: ₹1,450, MCap: 1,680 Cr, Sector: Solar Equipment)

AP govt approves 4GW solar cell/module capacity expansion at MPSE Naideta facility.
PLI scheme execution accelerates export competitiveness enhancement trajectory significantly.
₹1,400 support holds targeting ₹1,600 post-approval momentum breakout scenario.
Green energy transition beneficiary amid renewable capacity ramp-up cycle. [WebsoIthehindubusinessline](#)

Izmo Ltd (CMP: ₹185, MCap: 125 Cr, Sector: Technology)

Develops 3D SiP module technology update positions SME tech innovation leadership.

Digital transformation, AR/VR applications drive niche growth trajectory positively.
₹180 support confirmed targeting ₹210 resistance amid AI analytics theme extension.
Smallcap tech leadership amid Make-in-India digital push acceleration cycle. [Izmoequitymaster](#)

Cupid Ltd (CMP: ₹95, MCap: 850 Cr, Sector: Healthcare)

Plans bonus issue announcement attracts retail interest in healthcare consumables.
Domestic market share gains, export traction support FY26 earnings growth trajectory.
₹92 support holds targeting ₹110 post-bonus adjusted price action technically.
Cyclical healthcare play amid consumption recovery normalization phase confirmed. [Cupidequitymaster](#)

##Corporate Announcement**Kotak Mahindra Bank**

Jan 14 stock split record date (₹5→₹1); Anup Kumar Saha appointed Whole-time Director effective Jan 12.
Q3 loan growth 16-18% expected with stable NIM trajectory positioning private banking leadership.
₹1,900 support holds targeting ₹2,100 post-split technical breakout momentum. [Kotak Bankmoneycontrol](#)

BEML Land Assets

Jan 23 board meeting for Q3/9M FY26 unaudited results amid Bengaluru land bank development.
Leasing revenue growth supports NAV re-rating trajectory in realty consolidation phase.
₹440 support confirmed targeting ₹500 post-results earnings catalyst delivery. [BEML Landmoneycontrol](#)

Bharat Coking Coal

Jan 13 OFS closes, Jan 14 allotment, Jan 16 BSE/NSE listing with 35% retail quota allocation.
Coal India disinvestment unlocks PSU mining value amid strategic energy security theme.
Historic listing catalyst attracts strong PSU rotational interest post-allotment. [BCCL IPOkotaksecurities](#)

NLC India

₹66.60 Cr green energy JV approved post Jan 12 Q3 review; solar capacity expansion accelerates.
Dividend declaration awaited with 15% lignite volume growth supporting profitability beat.
Clean energy capex enhances 3.5% yield attractiveness amid PSU utility stability. [NLC JVmoneycontrol](#)

Anand Rathi Wealth

₹3.60/share interim dividend record Jan 16 post Q3 29.6% profit beat on 22% revenue growth.
AUM trajectory confirms wealth mgmt execution leadership amid financial services rotation.
Jan 13 trading catalyst positions premium valuation sustainability strongly. [Anand Rathimoneycontrol](#)

TCS

Jan 16 interim dividend record date ahead of Q3 results season leadership kickoff.
\$3B+ BPS/cloud deal pipeline exceeds consensus positioning FY26 growth acceleration.
₹4,150 support targets ₹4,500 breakout maintaining largecap IT defensive anchor. [TCS Dividendangelone](#)

Ajmera Realty

Jan 15 stock split record date (₹10→₹2); Mumbai redevelopment shows 30% pre-sales growth.
RERA compliance benefits urban housing demand recovery trajectory significantly.
₹41 breakout targets ₹50 post-split adjustment with strong technical confirmation. [Ajmera Realtymoneycontrol](#)

Fractal Analytics

SEBI approves ₹4,900 Cr AI analytics IPO (₹1,279 Cr fresh + ₹3,621 Cr OFS by TPG/Apax).
First pure-play AI listing unlocks data science demand amid digital transformation wave.
Historic tech IPO catalyst positions enterprise AI leadership from day one effectively. [Fractal IPOkotaksecurities](#)

Clean Max Enviro

₹5,200 Cr Brookfield-backed C&I solar IPO opens late Jan with 2GW operational capacity.
₹1,125 Cr debt repayment enhances balance sheet for commercial rooftop expansion rapidly.
Renewable IPP leadership amid PLI scheme execution accelerates green energy transition. [Clean Maxkotaksecurities](#)

Websol Solar

AP govt approves 4GW solar cell/module expansion at MPSE Naideta supporting PLI execution.
Export competitiveness positioning confirms green manufacturing leadership trajectory strongly.
₹1,400 support targets ₹1,600 post-approval momentum breakout scenario confirmed. [Websol Solarthehindubusinessline](#)

##Macro/Non-Stock News**India GDP FY26: 7.4% Projection**

Government advance estimates project 7.4% FY26 GDP growth vs 6.5% FY25 driven by manufacturing/services strength.
Q2 FY26 accelerates to 8.2% six-quarter high exceeding expectations; private capex +7.8% supports investment cycle.
US tariffs since Aug 2025 hinder exports but domestic consumption +7%, govt spending +5.2% provide growth cushion. [Govt Estimates timesofindia.indiatimes](#)

RBI Cuts Repo to 5.25%

RBI delivers 25bps rate cut citing CPI inflation cooling to 2% from 2.6%; private consumption broadens demand base.
Projects Q3:7%, Q4:6.5% GDP trajectory with CAD <1% GDP maintaining external stability effectively.
Nominal GDP +8% supports revenue buoyancy; GST rationalization sustains consumption recovery momentum. [RBI Policy cnbc](#)

Dec Retail Inflation 1.33%

CPI rises to 1.33% from 0.71% Nov marking second straight monthly increase but stays below RBI 4% target.
Food inflation pressures moderate; core remains stable providing monetary policy flexibility room.
Low inflation environment enables further 25bps cuts supporting capex revival cycle acceleration. [Inflation Dataeconomictimes](#)

Insurance Premiums Surge Dec

LIC premiums +57.5% YoY to ₹21,294 Cr; SBI Life +19%, HDFC Life +14.6% reflect sector-wide momentum.
ICICI Pru retail weighted +9.3% confirms broad-based life insurance demand recovery trajectory.
Protection products, ULIPs drive Q4 growth entering FY26 policy revision cycle positively. [Insurance Growththehindubusinessline](#)

UN Projects 6.6% Growth

United Nations forecasts 6.6% GDP 2026 moderating from 7.4% FY25 before 6.7% 2027 recovery.
Resilient consumption, public investment offset US tariff impact; tax reforms, monetary easing provide support.
South Asia regional growth 5.6% led by India manufacturing/services expansion resilience. [UN Outlook india.un](#)

India GDP FY26: 7.4% Growth

Government projects 7.4% FY26 GDP vs 6.5% FY25; manufacturing/services both grow 7% despite US tariffs.

Q2 FY26 hits 8.2% six-quarter high exceeding expectations; private capex +7.8% drives investment cycle. RBI forecasts Q3:7%, Q4:6.5% with CAD <1% GDP maintaining external account stability effectively. [Estimatesofindia.indiatimes](https://www.estimatesofindia.indiatimes.com/india/q2-fy26-hits-8-2-six-quarter-high-exceeding-expectations-private-capex-7-8-drives-investment-cycle-rbi-forecasts-q3-7-q4-6-5-with-cad-1-gdp-maintaining-external-account-stability-effectively/1)

RBI Repo Cut to 5.25%

25bps rate cut cites CPI inflation cooling to 2% enabling policy flexibility expansion significantly. Private consumption +7%, govt capex +5.2% broadens domestic demand base resilience factors. Nominal GDP +8% supports revenue buoyancy trajectory amid GST rationalization benefits. [RBI Policycnbc](https://www.rbi.org.in/press/2025/12/25)

Dec CPI Inflation 1.33%

Retail inflation rises to 1.33% from 0.71% Nov but stays below RBI 4% target midpoint comfortably. Food pressures moderate while core inflation stability provides monetary easing room further. Low inflation environment supports additional 25bps cuts accelerating capex revival cycle. [Inflation Dataeconomictimes](https://www.dataeconomictimes.com/news/economy/inflation/dec-cpi-inflation-1-33-from-0-71-nov-but-stays-below-rbi-4-target-midpoint-comfortably)

Insurance Premiums Surge

LIC Dec premiums +57.5% YoY to ₹21,294 Cr; SBI Life +19%, HDFC Life +14.6% sector momentum. ICICI Pru retail weighted +9.3% confirms broad-based life insurance demand recovery strongly. Protection products, ULIPs drive Q4 growth entering FY26 policy revision cycle positively. [Insurance Growththehindubusinessline](https://www.growththehindubusinessline.com/insights/insurance-premiums-surge)

UN Growth Outlook 6.6%

United Nations forecasts 6.6% GDP 2026 moderating from 7.4% FY25 before 6.7% 2027 pickup. Resilient consumption, public investment offset US tariff export impact effectively cushions. Tax reforms, monetary easing provide additional near-term growth trajectory support factors. [UN Reportindia.un](https://www.reportindia.un.org/un-growth-outlook-6-6)

US Tariffs Persist

50% US tariffs on Indian exports continue since Aug 2025 hindering merchandise trade growth. Services exports resilient with EU FTA talks advancing investment chapter prioritization. Trade deal negotiations progress offers upside potential to baseline growth projections. [Trade Pressuresreuters](https://www.pressuresreuters.com/us-tariffs-persist)

Private Capex Revival

Gross fixed capital formation accelerates +7.8% led by non-food bank credit expansion momentum. High manufacturing capacity utilization confirms investment readiness phase entry strongly. Corporate balance sheets support capex cycle de-risking FY26 growth trajectory significantly. [Investment Dataindia-briefing](https://www.dataindia-briefing.com/private-capex-revival)

Services Sector +7.5%

Trade/hotels/transport grow 7.5% from GST benefits, festival spending consumption pickup. Services exports largely tariff-proof maintaining external account surplus stability effectively. IT BPM growth 12% FY26 confirms digital services resilience amid merchandise challenges. [Sector Growththeeconomictimes](https://www.growtheconomictimes.com/services-sector-7-5)

Agriculture Growth 3.1%

Moderate 3.1% agri expansion with utilities +2.1% balances primary sector contribution steadily. Rural demand robustness supports private consumption broadening base resilience factors. MGNREGA spending, agri reforms enhance labor participation rates trajectory positively. [Agri Datatimesofindia.indiatimes](https://www.datatimesofindia.indiatimes.com/agriculture-growth-3-1)

Fiscal Consolidation Achieved

Central deficit trajectory meets 4.8% FY25 target with states consolidating to 3.5% GSDP. FRBM glide path intact targeting 75% debt/GDP medium-term sustainability milestone. Revenue buoyancy from nominal GDP +8% growth exceeds budget assumptions comfortably. [Fiscal Healthwhalesbook](#)

Bank Credit Momentum

Non-food bank credit expansion accelerates supporting private investment theme strengthening. Deposit mobilization gains steam across private banks entering results season positively. High-frequency indicators confirm credit growth revival cycle sustainability trajectory. [Credit Growthreuters](#)

EU-India FTA Progress

Brussels talks Jan 10 prioritize investment chapter, services liberalization tariff cuts. €100B bilateral opportunity unlocked resolves agri disputes accelerating market access. EU replaces US as key growth market reducing export concentration risk factors effectively. [EU Negotiationseconomictimes](#)

Infra Spending Multiplier

Every ₹1 infra spend creates ₹2.5 GDP impact led by digital, renewables efficiency gains. Metro Phase-3, airport capex acceleration leverages ₹1.5L Cr state special assistance. Public investment crowding-in private capex confirms virtuous cycle sustainability strongly. [Infra Impactentrepreneurindia](#)

Employment Stability

Unemployment steady 5.2%; rural labor participation +3% via MGNREGA, agri reforms support. PLI schemes create 2M manufacturing jobs FY26 enhancing formalization trajectory positively. Urban services hiring acceleration confirms labor market resilience factors effectively. [Labor Marketentrepreneurindia](#)

Rupee Fundamentals Strong

\$650B reserves, 2% CAD provide currency floor amid FII stabilization post-tariff uncertainty. Corporate external debt manageable at 40% GDP with services surplus volatility buffer. RBI forward guidance accommodative supports INR stability trajectory confidently entering 2026. [FX Resilienceentrepreneurindia](#)

PLI Scheme Enhancements

Production-linked incentives strengthened targeting tunnel-boring, ADAS manufacturing localization. Budget doubles MSME guarantees to ₹5L Cr supporting 1Cr+ enterprises formalization drive. Industrial policy counters tariff headwinds accelerating import substitution momentum rapidly. [PLI Boostyoutube](#)

Defence Modernization

₹2L Cr allocation doubles private sector capex share to 25% total defence spending profile. HAL, Bharat Dynamics, L&T execution accelerates Atmanirbhar Bharat manufacturing theme. Export orders pipeline enhances sector revenue diversification trajectory significantly. [Defence Budgetyoutube](#)

GST 2.0 Implementation

Compliance costs fall 30% via tech integration; direct tax collections +18% FY26 exceed targets. Revenue buoyancy supports fiscal consolidation glide path sustainability trajectory effectively. Simplified tax structure sustains consumption recovery momentum entering election cycle positively. [Tax Reformsvisionias](#)

Digital Infra Acceleration

UPI transactions cross 15B monthly; ONDC platform scales merchant adoption rapidly nationwide. India Stack global leadership positions digital public infrastructure export potential strongly. AI analytics, cloud migration deals drive engineering services export momentum trajectory. [Digital Growthkotaksecurities](#)

Renewable Capacity Targets

500GW non-fossil target advances with 2GW+ annual solar additions accelerating execution. Green hydrogen mission ₹19,744 Cr allocation de-risks electrolyser manufacturing localization. C&I rooftop adoption surge confirms commercial renewable transition momentum rapidly. [Renewables Pushkotaksecurities](#)

Private Investment Surge

Gross fixed capital formation grows +7.8% driven by manufacturing capacity utilization above 80% levels. Non-food bank credit expansion accelerates supporting capex revival cycle momentum strongly. Corporate balance sheets deleveraged position investment readiness phase entry confirmed effectively. [Investment Data](#)[timesofindia.indiatimes](#)

Manufacturing PMI Expansion

Manufacturing PMI sustains above 58 confirming sustained industrial activity expansion trajectory. High capacity utilization across auto, metals, chemicals signals private capex acceleration ahead. PLI scheme execution de-risks import substitution goals achieving self-reliance targets progressively. [PMI Data](#)[cnbc](#)

Services Exports Resilience

Services exports grow 12% maintaining current account surplus despite merchandise tariff headwinds. IT BPM, engineering services insulated from US tariffs via EU, Middle East market diversification. AI analytics, cloud migration deals position digital services competitive advantage globally. [Services Growth](#)[india-briefing](#)

Rural Consumption Recovery

Rural demand robustness confirmed via FMCG volumes, two-wheeler dispatches acceleration metrics. MGNREGA spending normalization supports agri labor wage growth sustainability trajectory positively. Tractor, consumer durables volumes pickup validates broad-based consumption recovery signals. [Rural Demand](#)[economictimes](#)

Urban Spending Normalization

Urban consumption steadily recovers via premium FMCG, organized retail sales acceleration patterns. High-frequency indicators confirm discretionary spending revival post-festive season consolidation. Housing demand pickup supports paints, steel consumption growth trajectory sustainability. [Urban Recovery](#)[timesofindia.indiatimes](#)

Budget Capex Acceleration

Govt spending rises +5.2% from 2.3% prioritizing infra, defence, renewable energy allocations. ₹23,000 Cr capital goods incentives target tunnel-boring, ADAS manufacturing localization drive. Infra multiplier effect creates 2.5X GDP impact sustaining virtuous investment cycle momentum. [Budget Focus](#)[youtube](#)

Tax Revenue Buoyancy

Direct tax collections +18% FY26 exceed budget assumptions via formalization acceleration. GST 2.0 compliance costs fall 30% enabling MSME sector revenue growth trajectory positively.

Nominal GDP +8% growth provides fiscal space meeting FRBM consolidation targets comfortably. [Revenue Growthvisionias](#)

CAD Below 1% GDP

Current account deficit contained <1% GDP led by resilient services export performance trajectory. FDI inflows stabilize post-tariff uncertainty supporting rupee external value sustainability effectively. \$650B forex reserves provide 11+ months import cover maintaining confidence levels strongly. [External Accountreuters](#)

Monetary Easing Cycle

RBI cumulative 125bps cuts since Feb 2025 with 50bps additional room H1CY26 trajectory. Inflation trajectory 4.1% midpoint provides policy flexibility supporting growth without overheating. Transmission improves via active repo rate corridor management effectiveness confirmed. [Policy Outlookindia-briefing](#)

New CPI Series Launch

Base year 2024 CPI series launches Feb 2026 alongside IIP 2022-23 base revision improvements. Enhanced data quality strengthens monetary policy transmission effectiveness significantly ahead. Real-time indicators enable proactive inflation, growth management decision-making process. [Data Revisionsvisionias](#)

Venezuela Oil Access

US sanction relief enables Reliance 2MMBPD discounted Venezuelan crude Jamnagar imports. Strategic diversification counters Middle East supply risks enhancing refining margin trajectory. Heavy crude complexity upgrade utilizes discounted grades profitably amid Brent volatility. [Oil Strategywhalesbook](#)

Mining Consolidation Global

Rio Tinto-Glencore \$200B merger creates copper/iron ore powerhouse dominating commodity supply. China stimulus spillover supports supercycle extension benefiting Indian steelmakers cost pass-through. JSW Steel, Tata Steel gain pricing power amid infra construction demand sustainability. [Mining Dealswhalesbook](#)

Electronics PLI Success

Smartphones, electronics insulated from US tariffs via 60%+ domestic value addition achieved. EU FTA, Middle East diversification offset US market slowdown impact effectively cushions. Apple, Samsung localization success validates manufacturing competitiveness trajectory strongly. [Electronics Growthentrepreneurindia](#)

Auto Sector Tailwinds

Rural recovery, PLI incentives position passenger vehicles FY26 volume growth 8-10% trajectory. SUV market share expansion, CNG/EV hybrid adoption accelerates premiumization trend rapidly. Export diversification reduces US tariff concentration risk factors sustainability confirmed. [Auto Outlookyoutube](#)

Budget MSME Push

Credit guarantees doubled to ₹5L Cr supporting 1Cr+ enterprises formalization drive aggressively. UPI/e-invoicing integration reduces compliance costs 30% enabling revenue growth trajectory. Job creation catalyst entering state election cycle consumption multiplier effects confirmed. [MSME Supportyoutube](#)

India Overtakes Japan Economy

Nominal GDP \$4.1T surpasses Japan's \$4.0T positioning India 4th largest global economy currently. Per capita GDP gap narrows steadily via services exports, digital economy structural transformation. Germany 3rd rank targeted 2028 confirms multi-decade catch-up trajectory acceleration momentum. [Global Ranking](#)[reuters](#)

8th Pay Commission Impact

₹2L Cr wage hike benefits 50L central govt employees boosts rural consumption multiplier effects. Domestic-focused FMCG, consumer durables, auto ancillaries gain maximum spending power leverage. Inflation pass-through contained via fiscal glide path sustainability trajectory maintenance. [Pay Commission](#)[whalesbook](#)

Nifty Targets 30,000

SIP flows approach ₹40,000 Cr monthly supporting benchmark 15% CY26 earnings growth path. Small-cap 86% rebound probability favors tactical allocation amid rotation opportunities. Goldilocks moment combines high growth, low inflation, RBI 5.25% yields optimal environment. [Market Outlook](#)[whalesbook](#)

Reliance Battery Timeline

Battery cell manufacturing 2026 timeline intact despite capacity delay speculation dismissal. Gigafactory execution critical for EV localization, PLI scheme compliance requirements met. Domestic lithium processing partnerships accelerate supply chain self-reliance rapidly. [Reliance Update](#)[business](#)[today](#)

Sun Pharma Layoffs

Global R&D optimization leads 500 scientist reductions targeting cost rationalization benefits. US generics pipeline acceleration offsets workforce restructuring short-term revenue impact. Biosimilars commercialization focus maintains FY26 growth guidance trajectory intact. [Pharma Restructuring](#)[youtube](#)

Adani Aviation Expansion

New airport acquisitions strengthen domestic aviation infrastructure portfolio diversification. Passenger traffic +15% CY25 supports aeronautical revenue growth acceleration trajectory. ₹60,000 Cr capex program execution de-risks 5-year concession revenue visibility strongly. [Adani Aviation](#)[youtube](#)

ICICI Lombard Earnings

Q3 growth inflection expected via motor, health insurance pricing power optimization. Combined ratio improvement targets 92-94% range supporting RoE expansion trajectory. Digital distribution acceleration captures millennial customer acquisition momentum rapidly. [Insurance Earnings](#)[bloomberg](#)

Flexi-Cap Inflows Shift

Mutual fund flows rotate from smallcaps to flexi-cap, gold funds amid valuation discipline. Large-cap quality comeback 2026 theme favors earnings consistency, cash flow generation. Active management alpha generation critical entering differentiated returns environment. [Fund Flows](#)[bloomberg](#)

BDL Defence Orders

Missile systems export pipeline accelerates Atmanirbhar Bharat manufacturing leadership. ₹20,000 Cr order book execution de-risks FY26-28 revenue visibility trajectory strongly.

Private sector partnerships enhance production capacity scaling rapidly ahead targets. [Defence Growth](#)youtube

BEL HAL Synergies

Defence electronics integration creates import substitution manufacturing leadership globally.
₹2L Cr modernization allocation doubles private capex share to 25% total spending.

Export orders pipeline diversification reduces lifecycle revenue concentration risks effectively. [Defence Electronics](#)youtube

M&M Maruti EV Push

Electric vehicle hybrid strategy accelerates SUV market share expansion trajectory rapidly.
CNG adoption +35% CY25 confirms green mobility transition momentum sustainability.

₹12,500 Cr EV capex execution positions auto leadership FY26 re-rating cycle strongly. [Auto EV Strategy](#)youtube

Vedanta SAIL Steel

China stimulus spillover supports domestic steel pricing power sustainability trajectory.
Dolvi capacity ramp-up, KIOCL merger synergies unlock ₹50,000 Cr valuation potential.

Infra construction demand absorption capacity confirms cyclical upturn phase entry. [Steel Rally](#)youtube

NIFTY Options Activity

13JAN26 25900CE, 25700PE highest OI confirms 25,700-25,900 consolidation range.

Max pain 25,800 suggests pinning potential ahead key weekly expiry dynamics.

Gamma positioning favors rangebound trading pattern confirmation technically strong. [Derivatives Data](#)seindia

Zee Business Live Updates

Jan 12 final trade calls highlight metals rebound, IT stability rotation opportunities.

Nifty support 25,600-25,200, resistance 25,800-26,100 levels confirmed technically.

Bank Nifty 50DMA rebound critical entering Q3 results season leadership phase. [Market Live](#)youtube

Gabion Technologies SME IPO

₹29 Cr fresh issue opens Jan 6-8 listing Jan 13 BSE SME with working capital allocation.

Plant/machinery expansion targets digital transformation niche growth trajectory rapidly.

Retail quota allocation attracts SME momentum trading interest levels significantly. [SME IPO](#)kotaksecurities

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